



OPEN ACCOUNT AGREEMENT

DEFINITIONS In this Agreement, the words "I", "me", and "you" mean the Purchaser: the words "authorized user" mean other person I allow to make purchases on my account: and the words "you" and "your" mean the Farmers Grain Company.

PURCHASES I or an authorized user , if any, may buy goods from you (purchaser). The amount of each purchase will be charged to my account.

CARDTROL PURCHASES I agree to accept responsibility and to pay for all purchases made and charged to my account through your self-service Cardtrol fuel systems.

GAS CARDS I am requesting _____(indicate number) Farmers Grain Company gas cards for my account. My card(s) should be programmed to purchase: All Fuels Gas Road Diesel Dyed Diesel

AUTHORIZED USERS I hereby authorize the following persons as users of my account:

PAYMENTS AND STATEMENTS I will pay you for all purchases and the finance charge accrued each month. You will send me a statement for each monthly billing cycle when there is any amount owing or other activity on my account. The new balance is the total amount owing on my account at the end of the monthly billing cycle covered by the statement: it equals the unpaid balance at the end of the previous monthly billing cycle, if any, less all payments and other and other credits which you apply to my account during the cycle covered by the statement and plus all new purchases, other debits and the finance charge, which you apply to my account during the cycle covered by the statement. Any questions about monthly statements shall be addressed within thirty (30) days receipt of the statement to:
Farmers Grain Company, Box 477 Pond Creek, OK 73766.

FINANCE CHARGE I will pay a finance charge monthly on my account of 1 ½% of the unpaid balance of the account on the 31st day of the billing cycle, the corresponding annual percentage rate being 18%.

NOTICES You may send statements and any other notices to me at the address shown in your files. Notice is given upon mailing.

I hereby agree to the terms and conditions of the Open Account Agreement as stated above.

Signature

Guarantor Signature

Print Name

Print Name

Date

Date

For Office Use Only

Approved By

Date

Approved Credit Limit \$ _____

Please submit to fgc@farmersgrain.net.

PO Box 477 • Pond Creek, OK 73766
(580) 532-4273 • (580) 532-6662 fax • farmersgrainco.com

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